



TriMet

Fiscal Year 2016 Audit Results

September 28, 2016

MOSS ADAMS LLP

Certified Public Accountants | Business Consultants

Acumen. Agility. Answers.

NATURE OF SERVICES PROVIDED

- Audit under Generally Accepted Auditing Standards (GAAS), Generally Accepted Government Auditing Standards (GAGAS)
- Single Audit of TriMet Federal grants
- Oregon Minimum Standards Compliance audit
- Audit of compliance with 2001 revenue bond indenture

AUDITOR'S OPINION & REPORTS

- Unmodified financial statement opinion
 - Financial statements fairly presented in all material respects
- Single audit report – no instances of non-compliance identified
- Oregon Muni Standards – no instances of non-compliance identified
- 2001 revenue bond report – no instances of non-compliance identified
- Data Collection Form

REQUIRED COMMUNICATION

- Auditor's responsibility under auditing standards
- Significant accounting policies
 - No significant changes
- Management judgments and accounting estimates
- Audit adjustments made and passed - None
- Management's consultation with other accountants
- No disagreements with management
- No difficulties in performing the audit
- Issues discussed with management prior to our retention