

# Measuring the Economic Recovery of the Portland Region

Prepared for  
TriMet  
Board of Directors

By Dr. Andrew Dyke

The purpose of our analysis is to provide the TriMet Board with the data and analysis necessary to determine whether the conditions of ORS 267.385 and ORS 267.387 have been met.

*\*The analysis and reporting **do not** make the determination of whether criteria identified in statute have been satisfied or estimate the potential impacts of a tax increase.*

- Total employment
- Employment by industry
- Per capita personal income
- Per capita wage and salary income
- Unemployment rate
- Labor force participation
- Single-family residential construction permits
- Multi-family residential construction permits

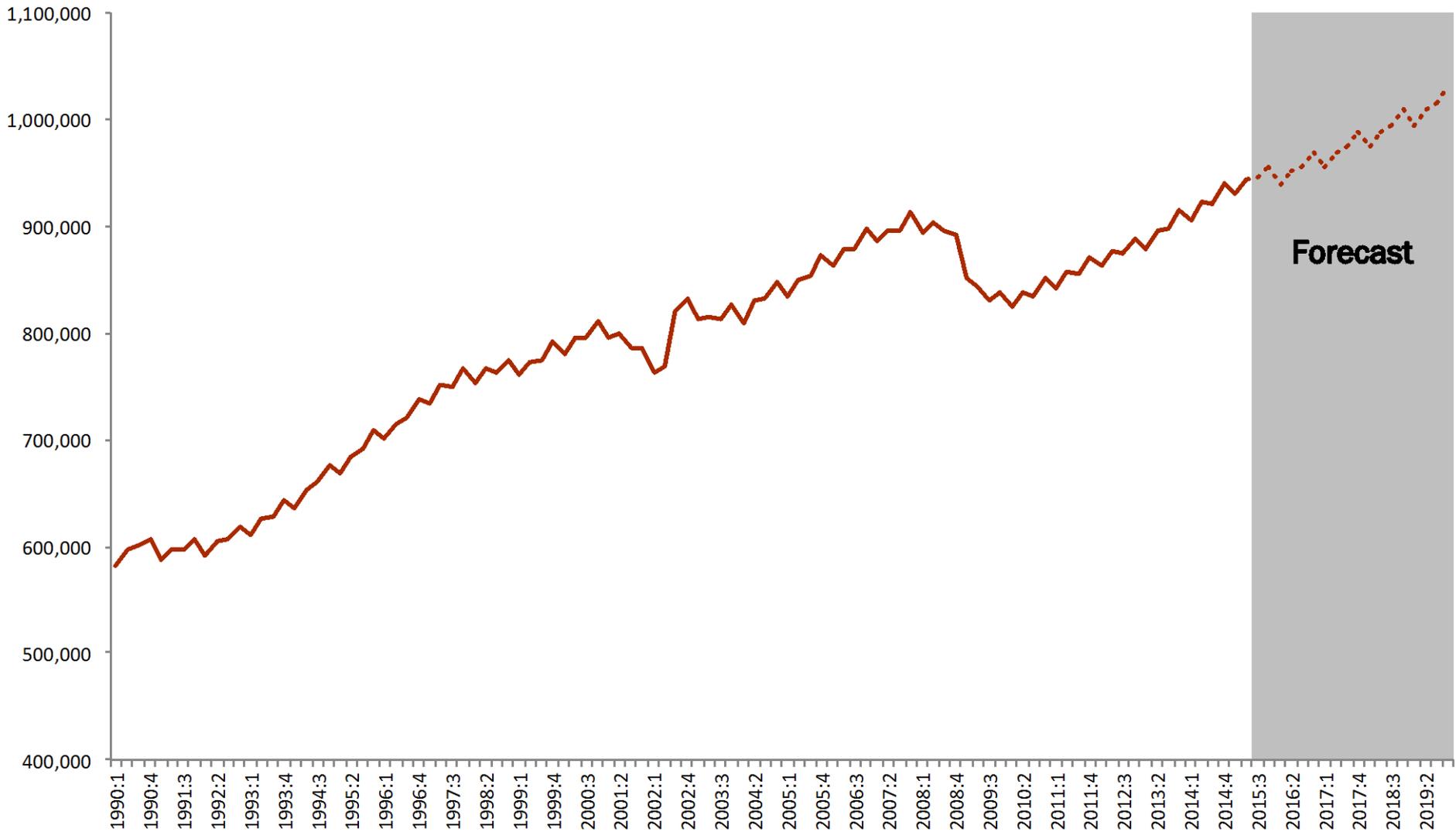
# Data Sources

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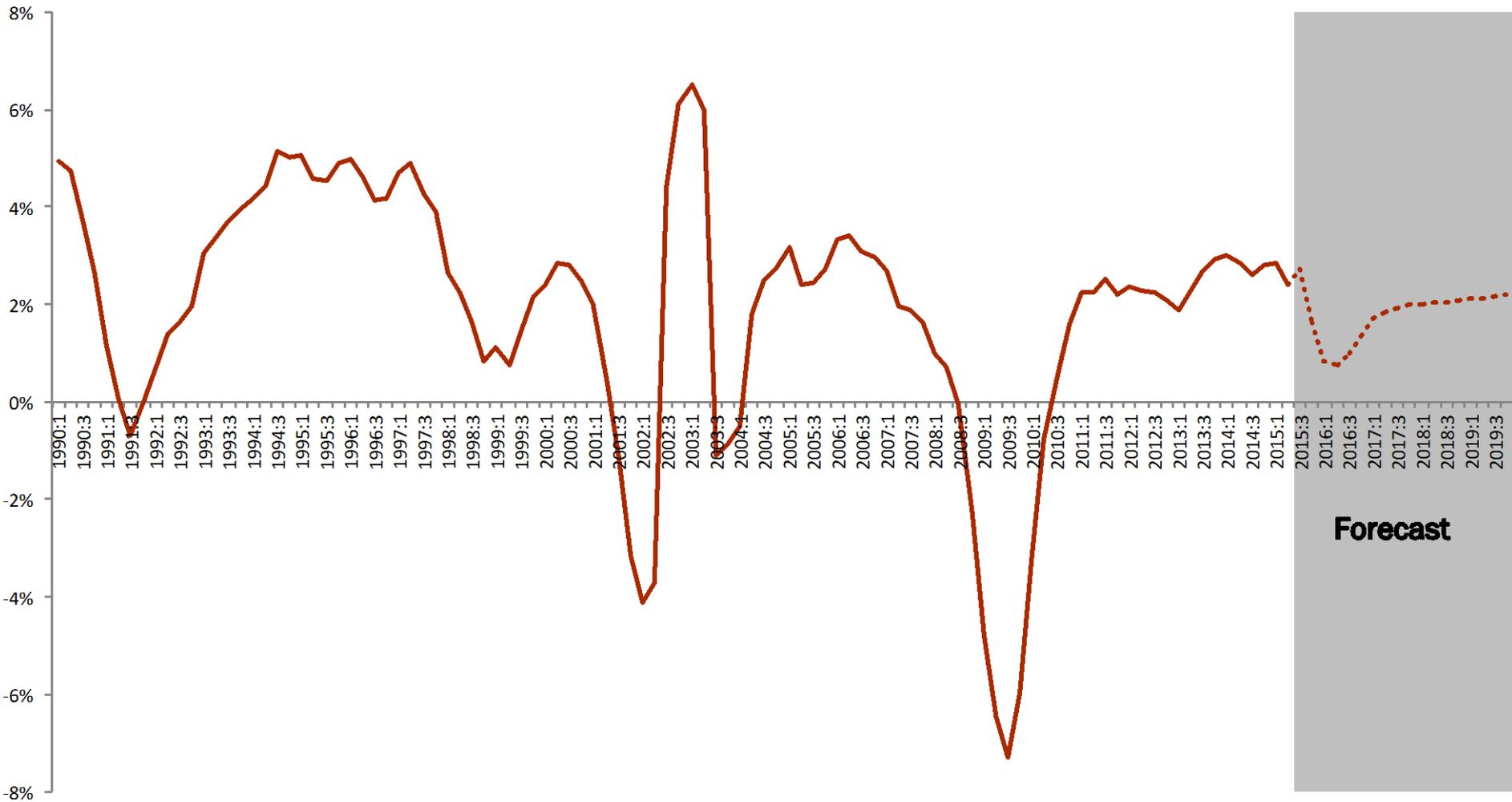
Data Series	Source
Personal Income, Wage and Salary, and Population, by local area	U.S. Bureau of Economic Analysis
Unemployment rate, Unemployment, Employment and Labor force	Bureau of Labor Statistics, Local Area Unemployment Statistics (LAUS), and Oregon Employment Department
Single-family and multi-family residential construction permits	U.S. Department of Urban Housing and Development

- ***The recovery:*** Regional economic recovery generally mirroring state and national trends with an emphasis on the positive
- ***Regional employment:*** Reached pre-recession peak in 2013, with generally steady growth anticipated through 2019
- ***Per capita personal income:*** Generally increasing trends since 2010 with recent slowing in growth.
- ***Residential construction:*** Strong growth in multi-family construction permitting activity and increasing single-family permitting activity

# Total Employment



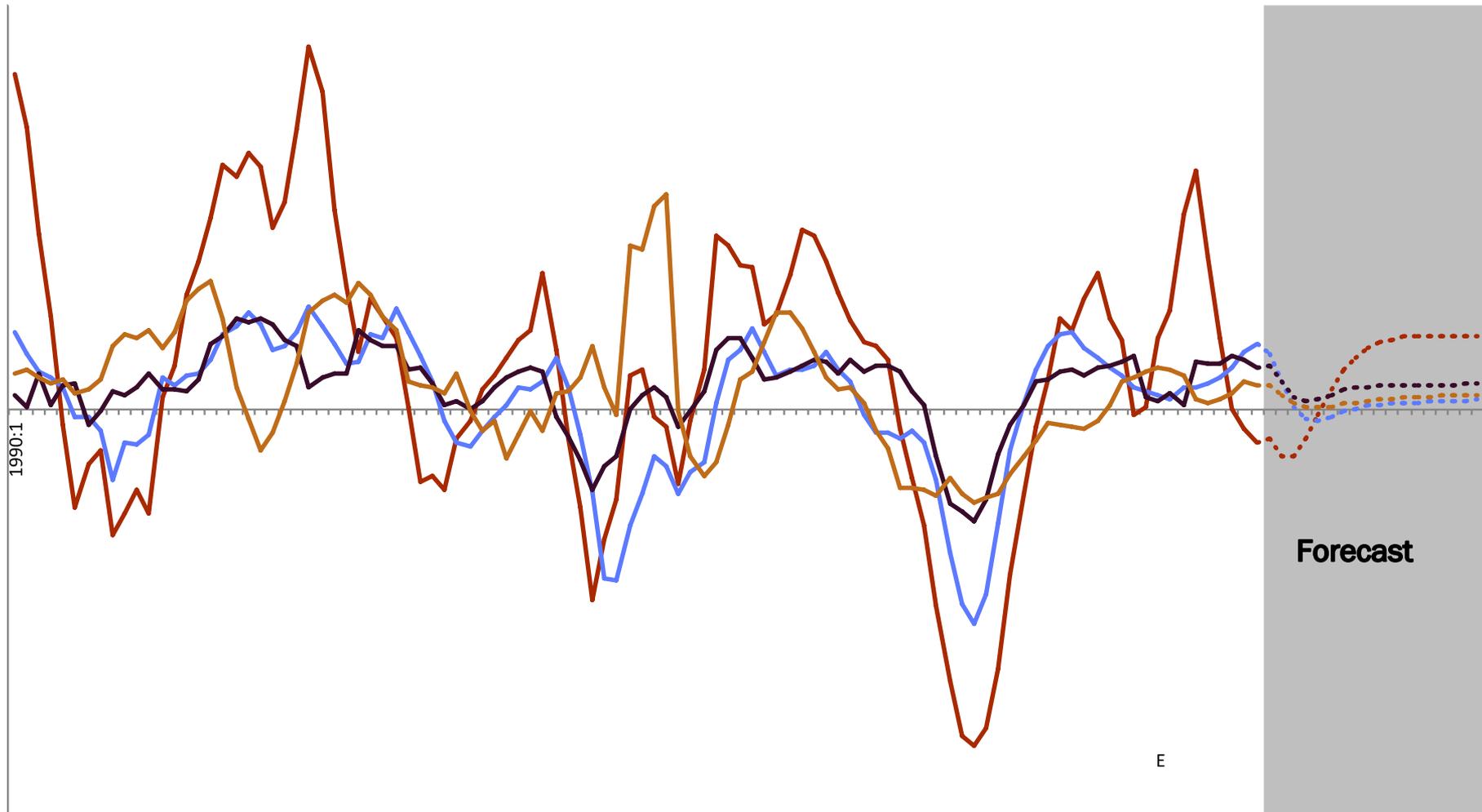
# Total Employment Growth



**Forecast**

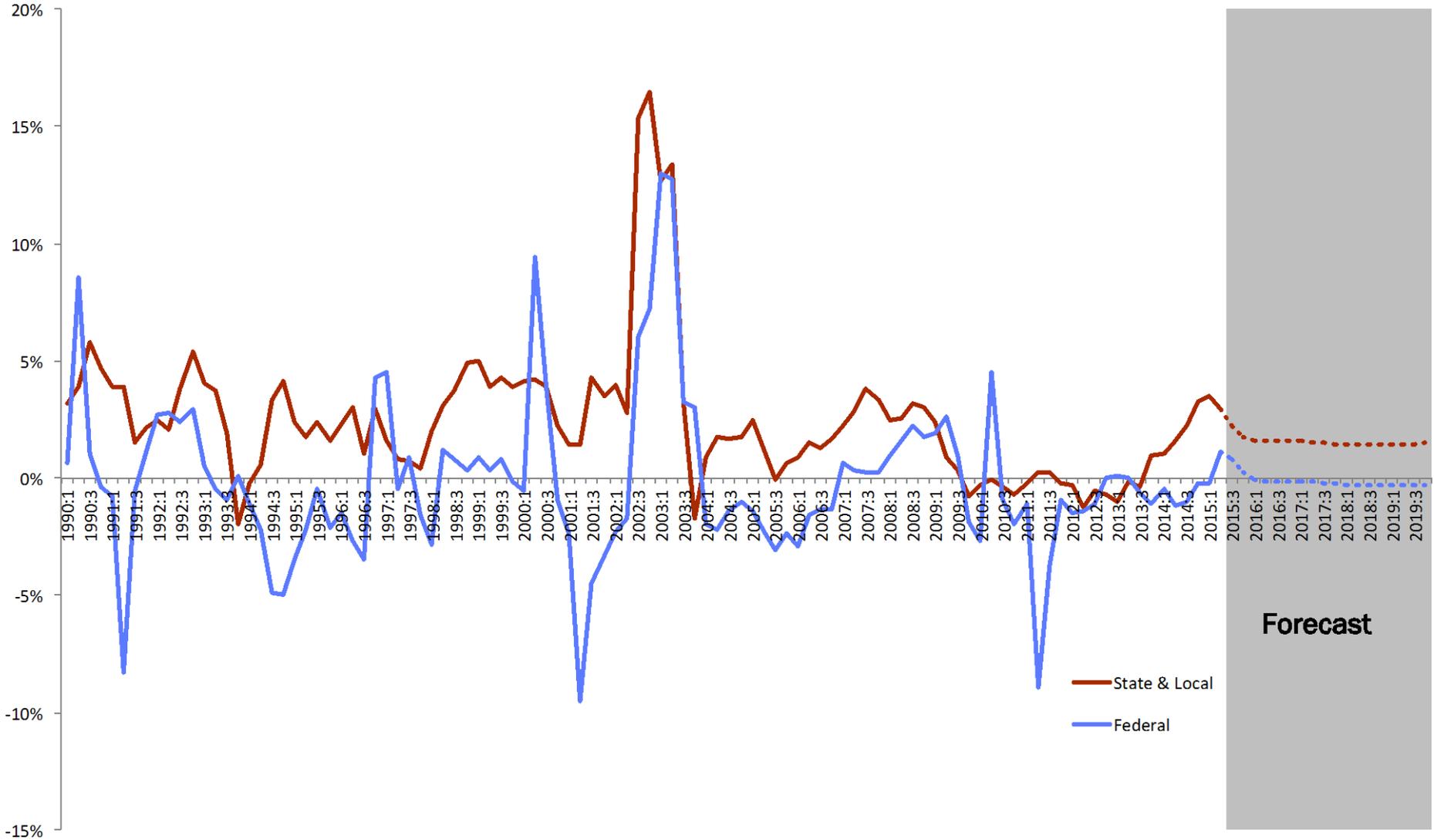


# Employment Growth by Industry

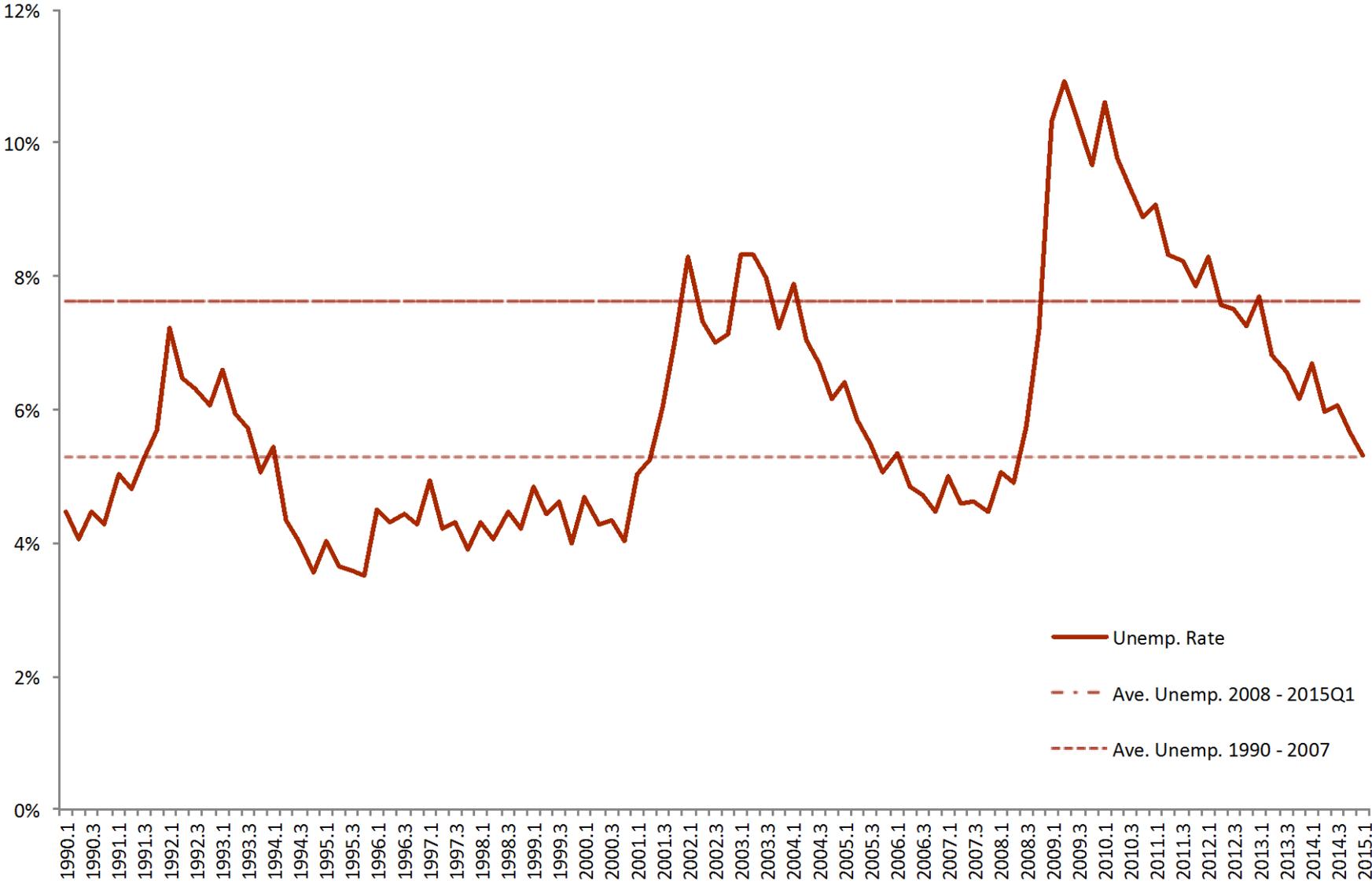


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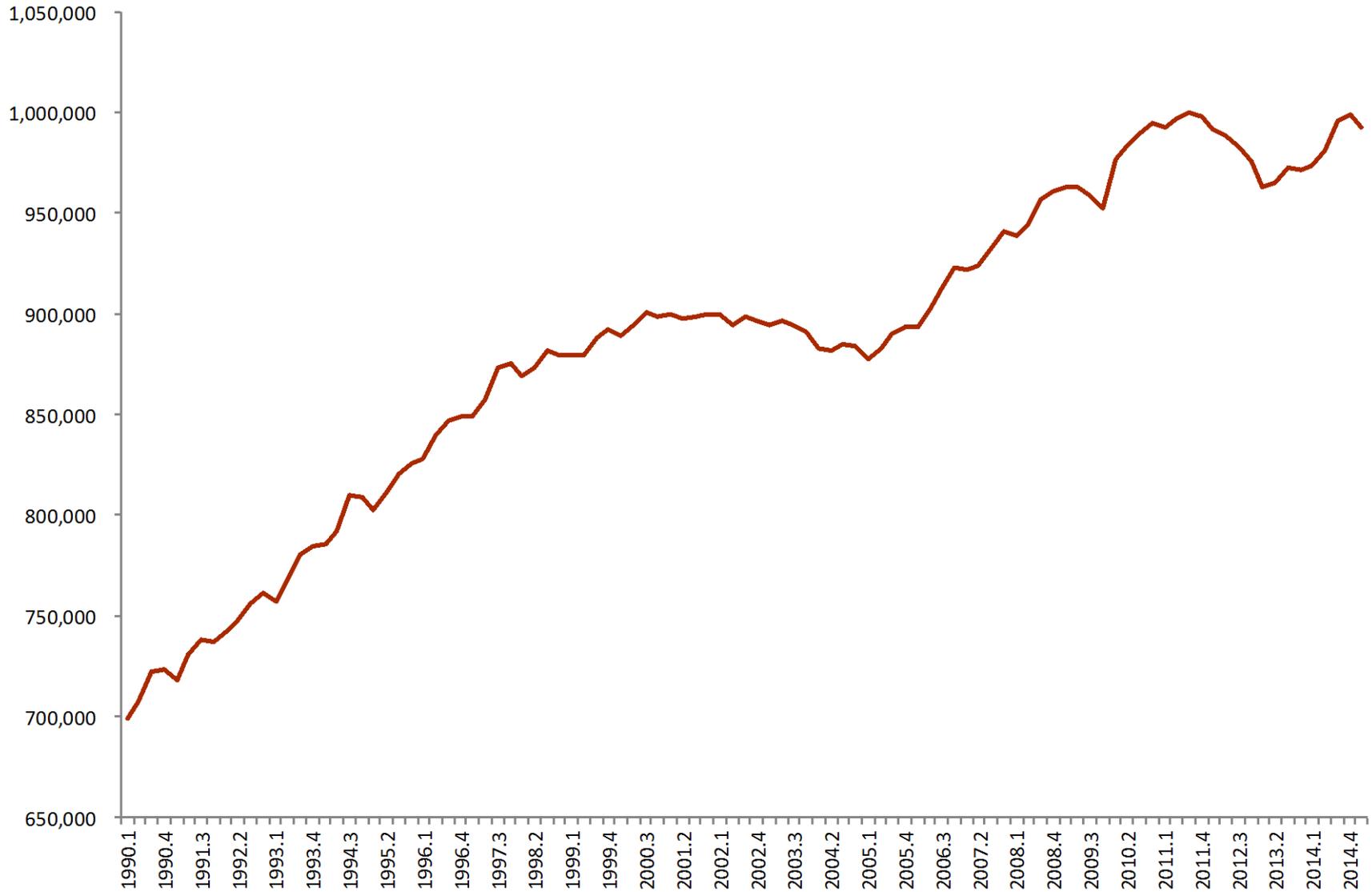
# Government Employment Growth



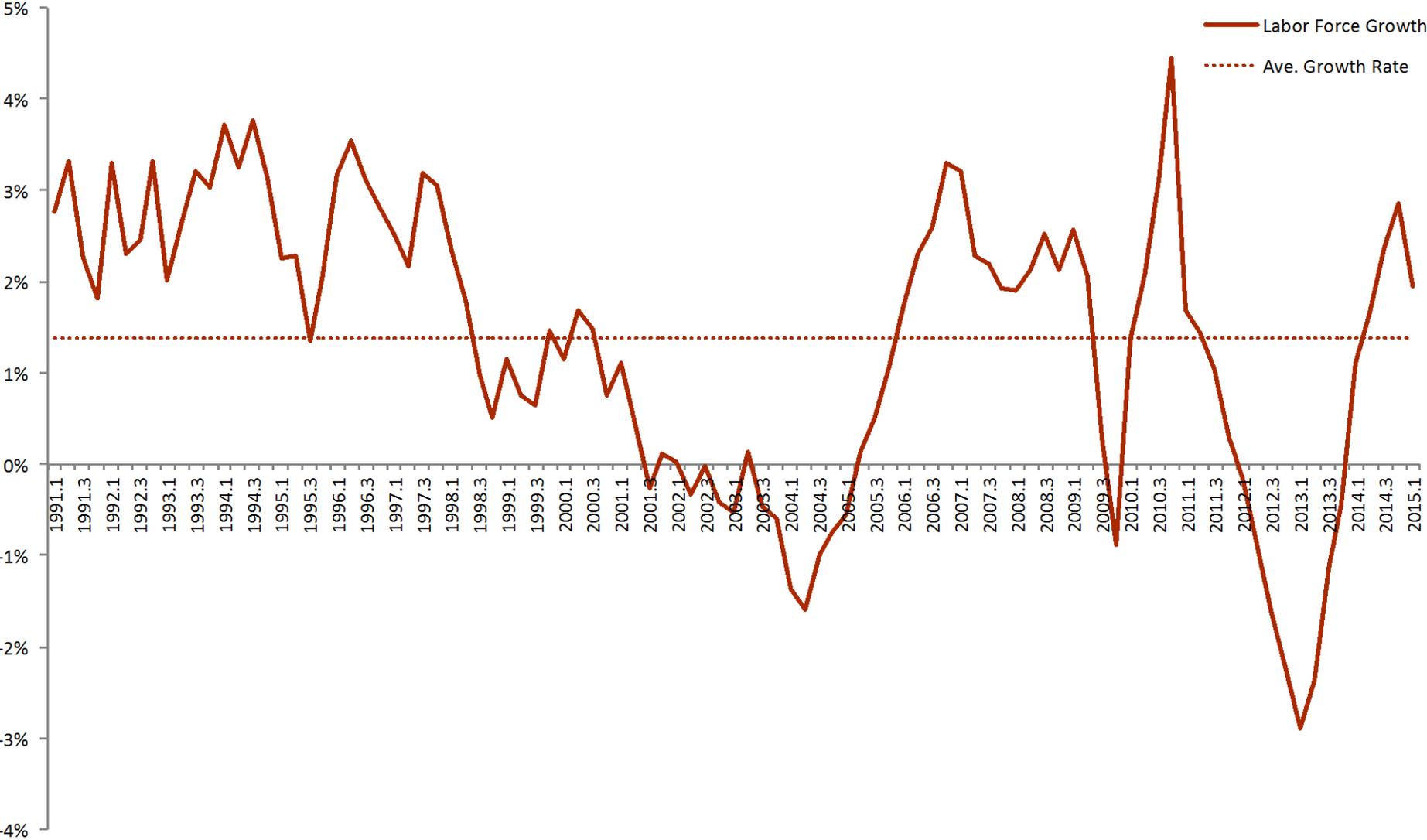
# Unemployment Rate



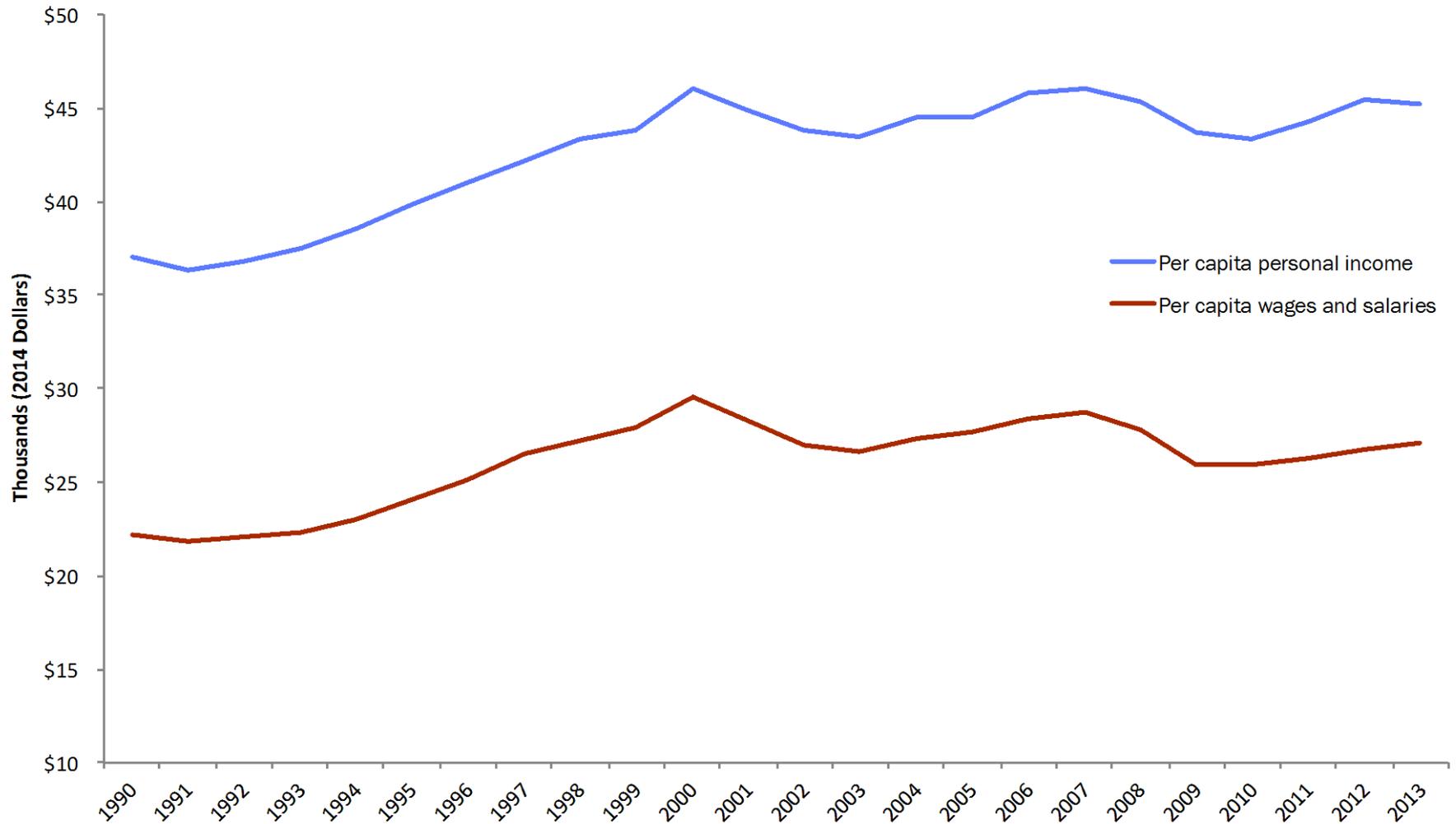
# Labor Force



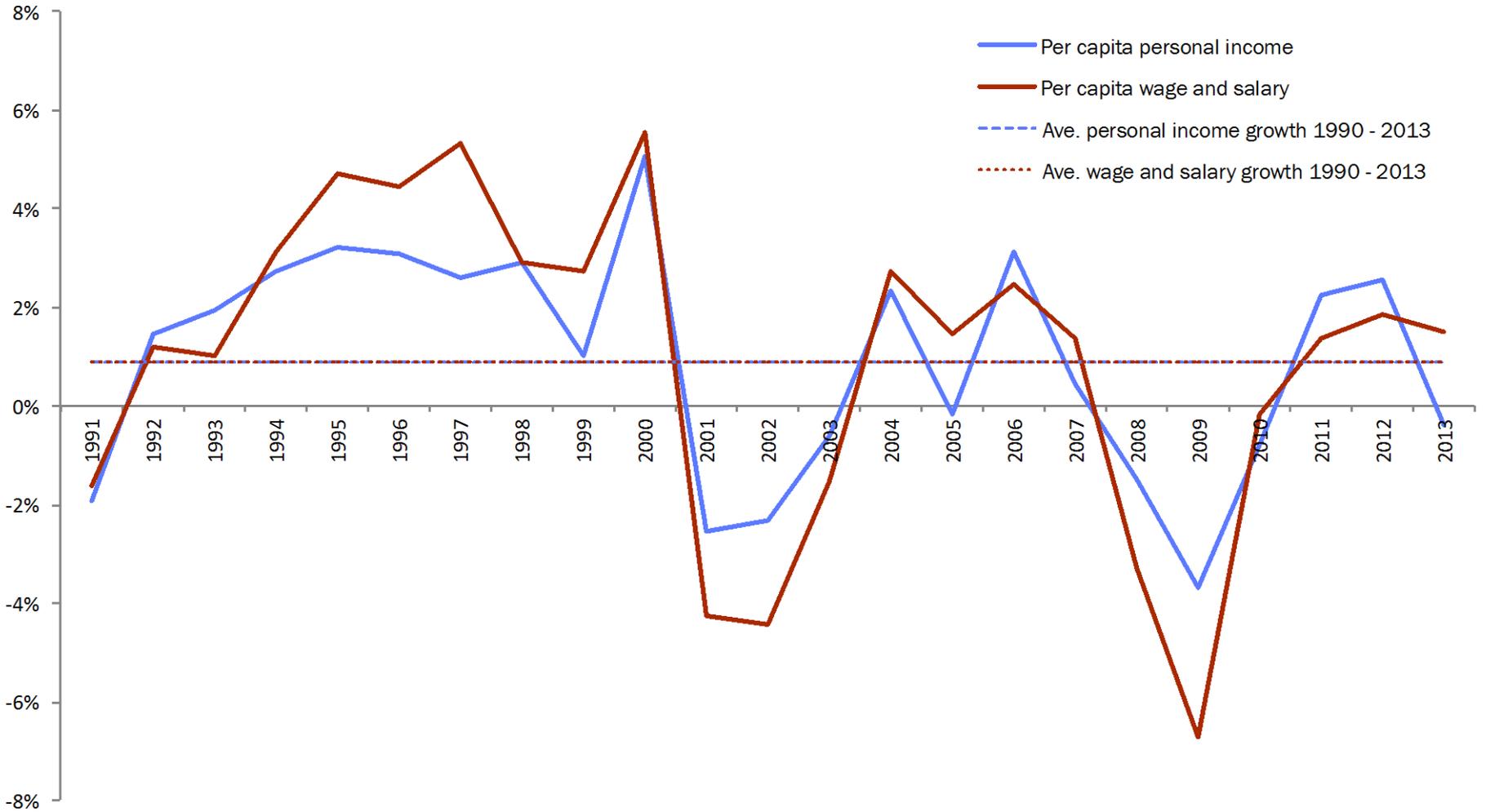
# Labor Force Participation



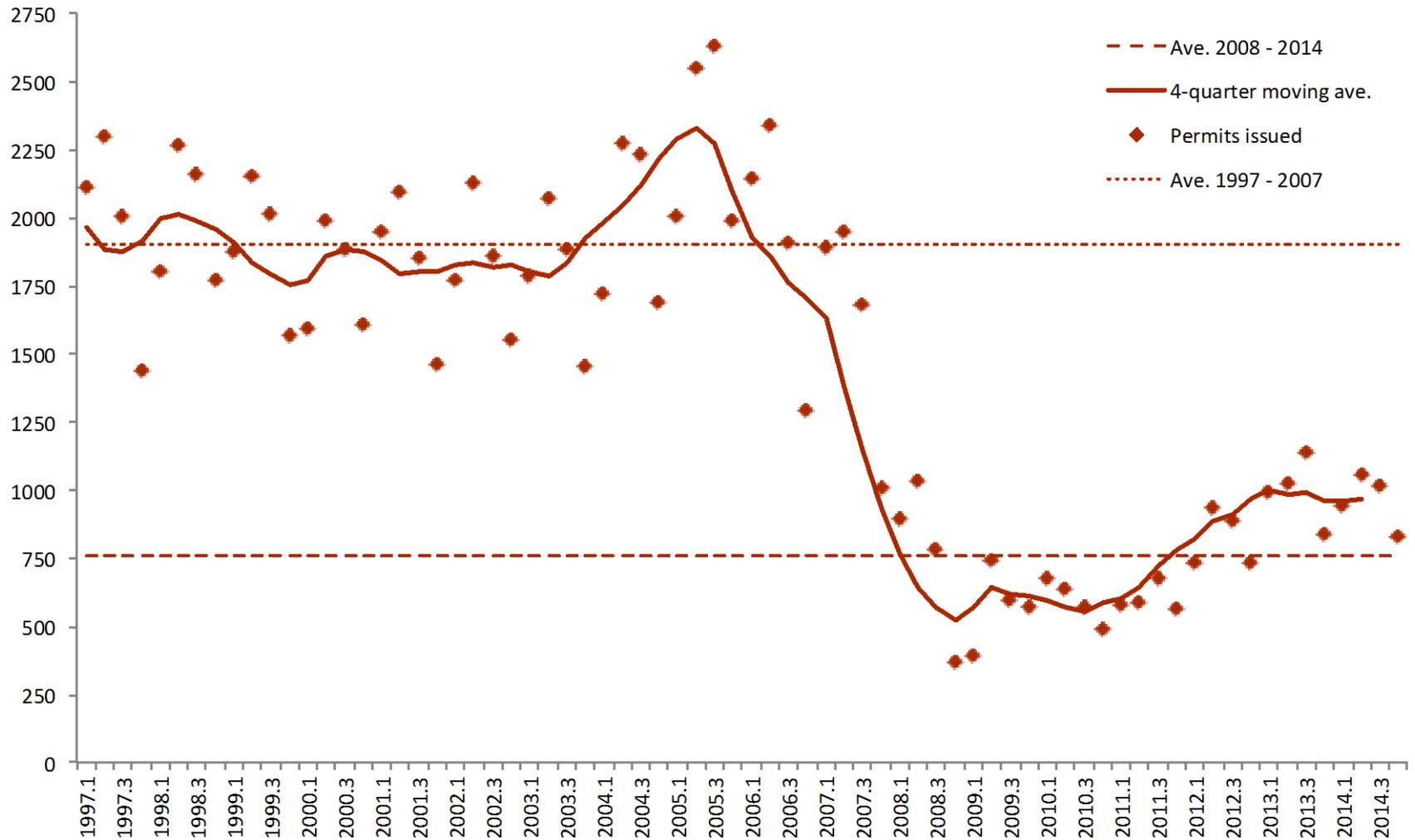
# Personal Income



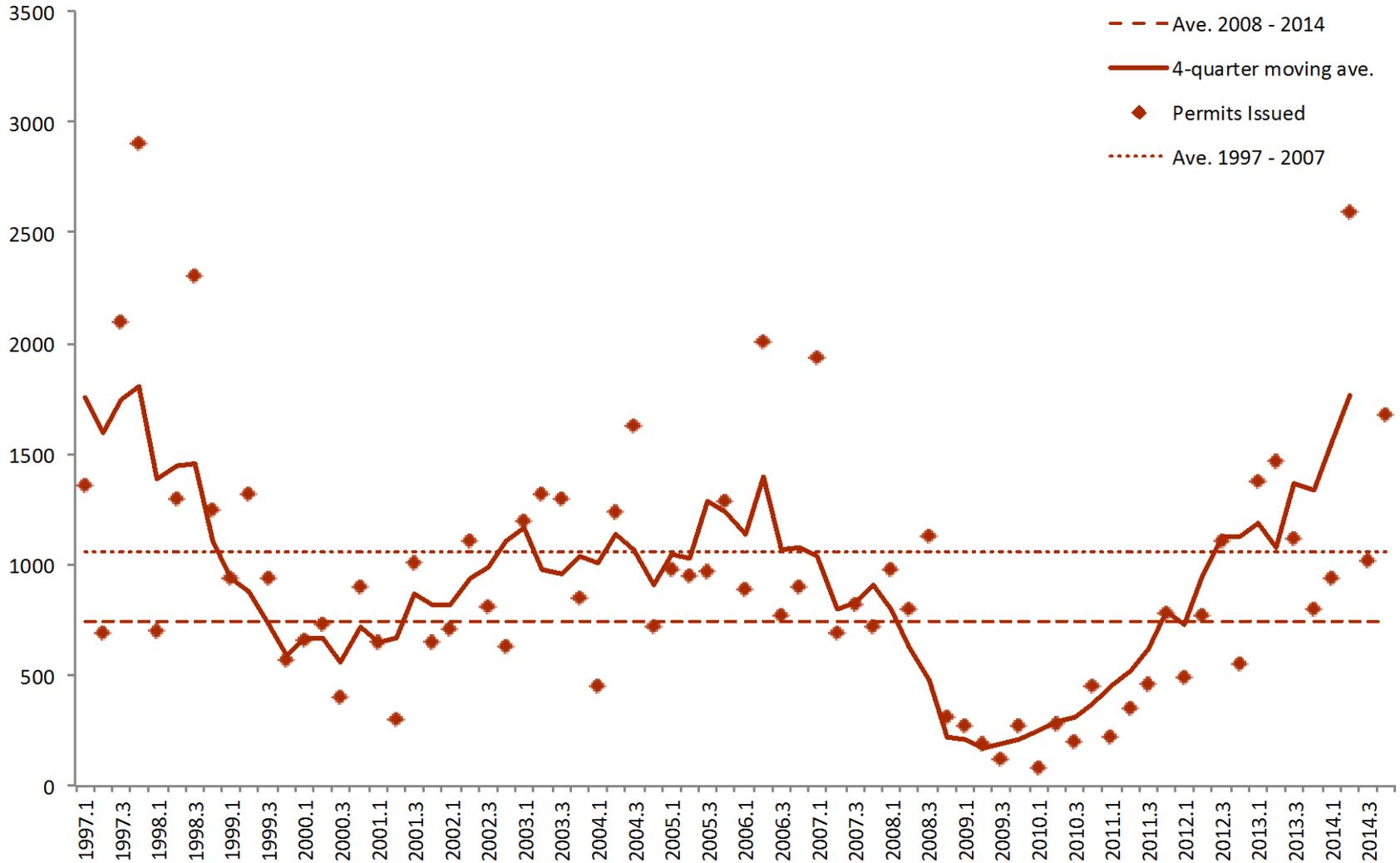
# Personal Income Growth Rates



# New Single-family Residential Construction Permits



# New Multi-family Residential Construction Permits



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- ***Residential construction:*** Strong growth in multi-family construction permitting activity and increasing single-family

# Contact Information

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